

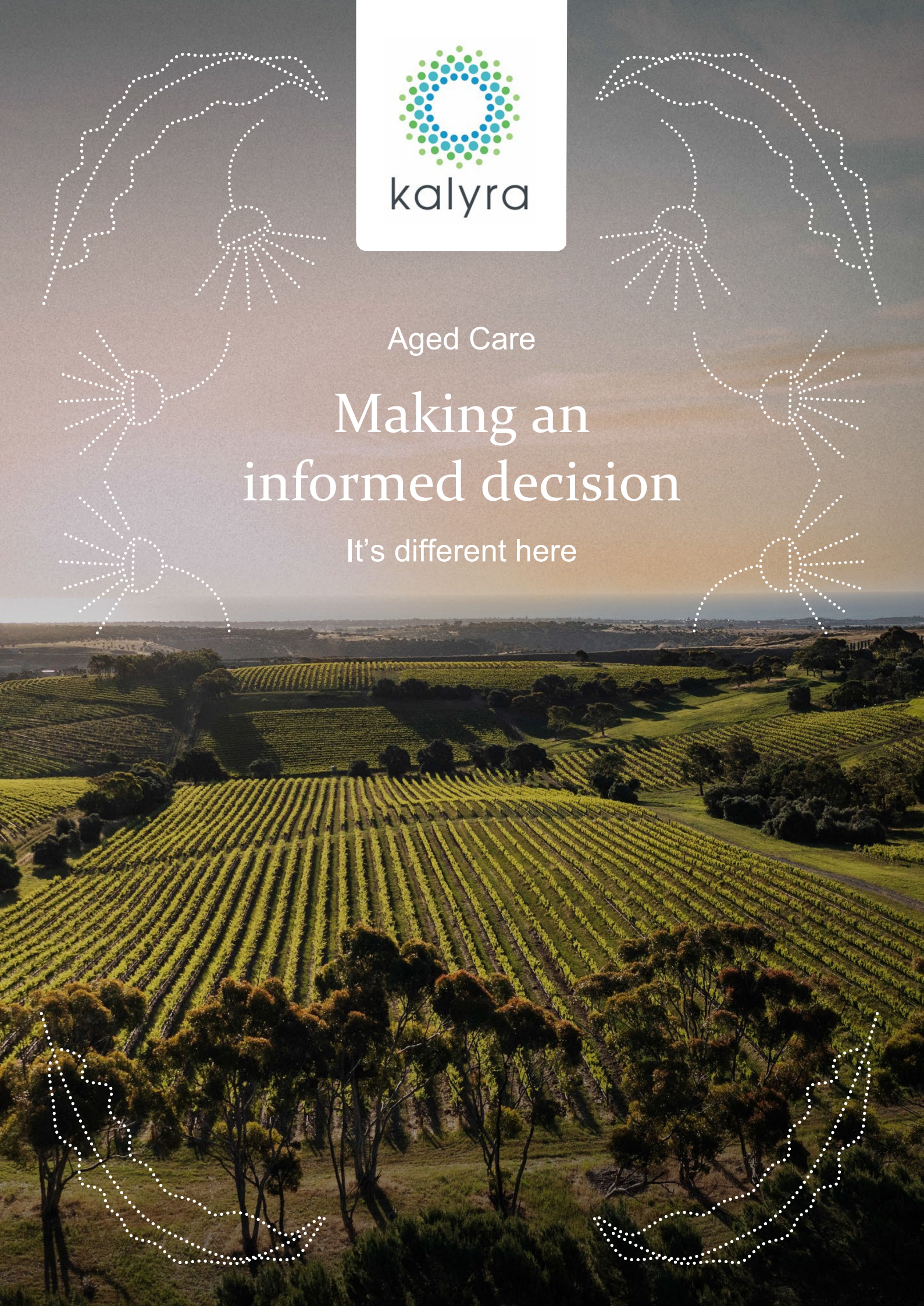


kalyra

Aged Care

Making an informed decision

It's different here



Aged Care – What you need to know

Aged Care choices are complex. Making the wrong decisions can come at a high price, both emotionally and financially.

Whether you are considering aged care for yourself, a parent, partner or loved one the decisions you face can seem overwhelming. There's no doubt that the decision for either you, or a loved one, to move into an aged care home is a tough one. It's also an emotional one because it means yielding to the next stage. And, it's complex; you need to have an understanding of the rules and regulations because it's important to understand what you are getting into.

This leaflet is designed to provide you with answers to the most commonly asked questions and to help you understand the financial arrangements.

As with any decision in life, having access to the right information can help you make an informed decision which ultimately gives you peace of mind. Understanding all the issues – the implications to your age pension entitlements, the aged care costs you will be charged, as well as the impact on your estate is vital, and Kalyra advises individuals to seek independent advice from a licensed financial advisor with experience in Aged Care.

What are the aged care options?

Depending on the level of care required, which may change over time, there are a number of different accommodation options available:

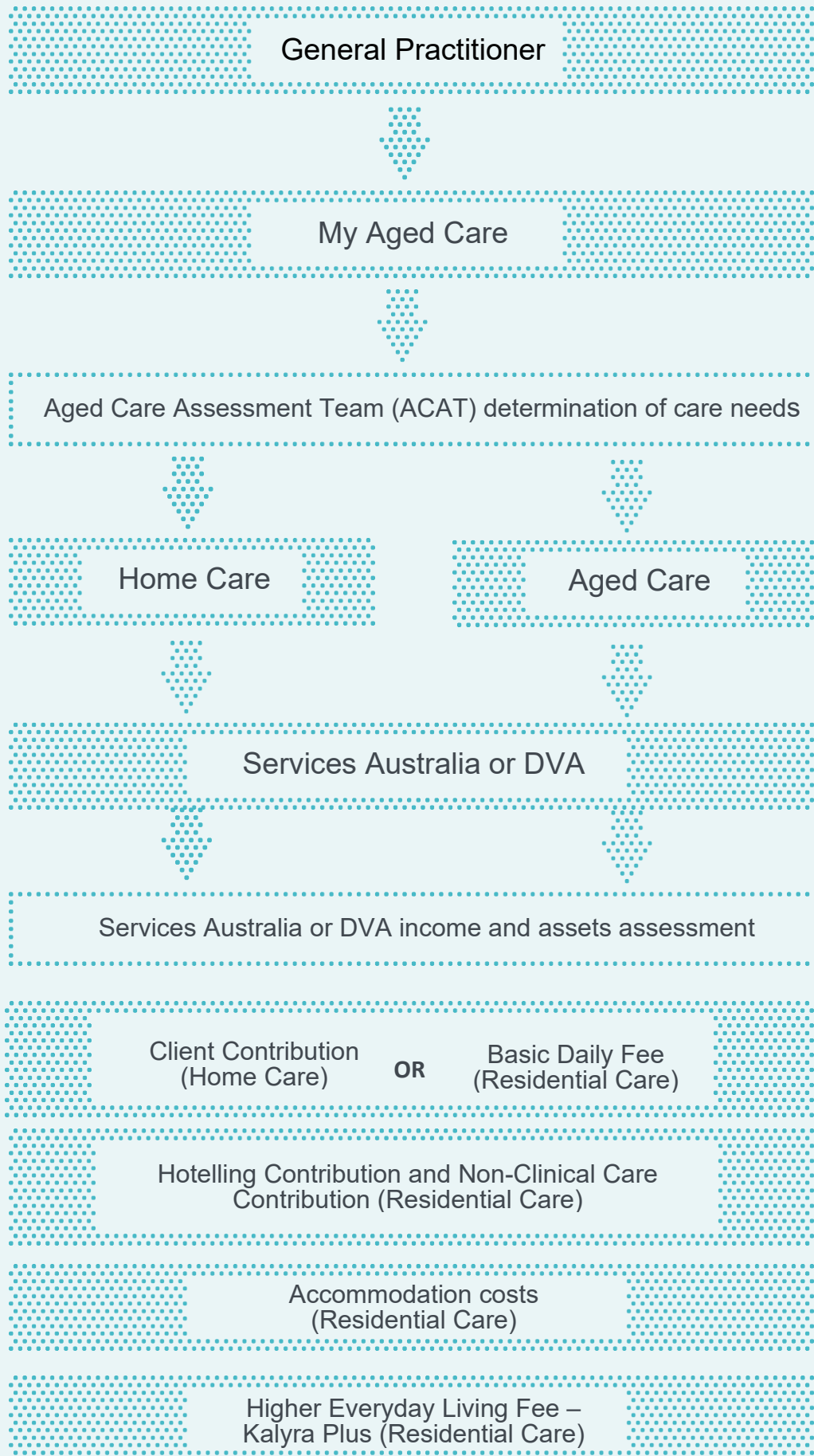
1. Retirement villages.
2. Residential aged care homes.
3. Receiving care at home.

Kalyra offers all these options, and can provide a seamless transition between these levels of care.

This leaflet will provide information on the financial options and processes available to receive care in your home or one of our locations.



The Assessment process and aged care fees and charges



Accessing Aged Care

Prior to accessing most aged care services, you will require an assessment of your care needs and a financial assessment. Initial contact is with My Aged Care who will arrange for ACAT (Aged Care Assessment team) to assess you at home. The ACAT is made up of doctors, nurses, social workers and therapists, who determine the care that you are eligible to receive and provide this to you in writing. You should keep this record in a safe place as you will need it to access Support at Home (SAH), respite, as well as permanent entry to an aged care home. This record is valid on an ongoing basis unless your circumstances change.

The ACAT assessment is free of charge and can be carried out in your own home or in hospital.

Rest assured the ACAT interview process is a relatively easy one and the team's objective is to help you. Be aware that in some cases you could be waiting several weeks to get an appointment for the assessment to be carried out so it's best to book in advance.

MyAgedCare will organise for your local ACAT to contact you. You can call them on 1800 200 422 or visit www.myagedcare.gov.au for more information.

Financial Assessment

While your first priority is obviously to find the best possible level of service, it's also important to consider the financial aspects so you make the right choices for you and your family. Making the wrong decision, without the right advice, could result in a loss of age pension, increased aged care costs and a reduced estate to be passed onto the next generation.

While the Government partly funds the cost of care, the fees you pay depend on:

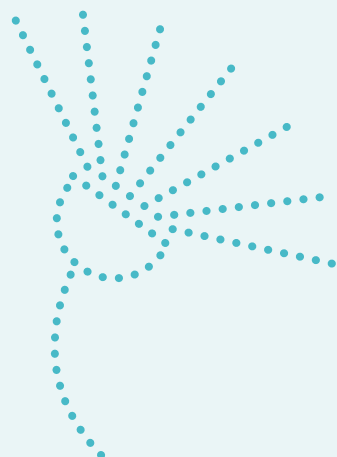
- The level of care required.
- The accommodation costs set by Kalyra.
- Your assets and income – a financial assessment (assets test and income test) will determine the level of fees you need to pay.

Once the ACAT assessment has been completed and the required level of care is established, Services Australia or Department of Veterans' Affairs (DVA) will assess your ability to pay fees for aged care accommodation and services.

You will need to provide asset and income information and will need to complete and lodge a Permanent residential aged care request for combined assets and income assessment form (Centrelink SA457 form) which outlines your current financial position.

As the financial assessment will take into account the amount of your income and assets, it's important to note that failure to complete this form may result in you being charged higher fees across the different categories.

This record is valid for 120 days. If you have not entered care within 120 days, a review will be required.



What are the costs

The costs vary depending on the type of resident you are; a permanent resident staying in an aged care home on an ongoing basis, or a respite resident on a more temporary basis.

Costs for respite residents

If you enter and receive respite care in a Government-funded aged care home, you will be asked to pay the basic daily fee. Our Kalyra Plus higher everyday living services program also offers you expanded and higher quality services, with the fees being dependent on the services you choose. Unlike permanent residents, as a respite resident, you do not need to pay any accommodation costs, hotelling contribution or non-clinical care contributions.

Costs for permanent residents

1. A basic daily fee.
2. Hotelling contribution and Non-clinical care contribution.
3. Accommodation costs.
4. Optional Kalyra Plus higher everyday living fee.

1. Basic daily fee:

You pay a basic daily fee as a contribution towards your daily living costs such as meals, cleaning, laundry, heating and cooling. The basic daily fee, set at 85% of the single age pension is paid by all residents of an aged care home, including those on respite. The basic daily fee is indexed twice per year in line with increases in the age pension, and is currently set at \$65.55 per day.

2. Hotelling contribution and Non-clinical care contribution:

You will be assessed by the Government based on your asset and income to determine your capacity to financially contribute further towards residential aged care contributions.

You will be assessed by the Government based on your assets and income to determine your capacity to financially contribute further towards residential aged care contributions.

Income is assessed under the same rules that Centrelink applies for pension entitlement. Assets, both within Australia and overseas, are assessed at market value. If you are a member of a couple your income and assets will be assessed on a 50/50 basis. If a protected person is living in your former home, it is exempt from the assessment.

A protected person is:

- A spouse or dependent child.
- An eligible carer, who has been living there for at least two years.
- An eligible close relative, who has been living there for at least five years.

Based on your means assessment, Services Australia will tell you if you need to pay a Hotelling Contribution of up to \$22.15 per day, and if so, how much.

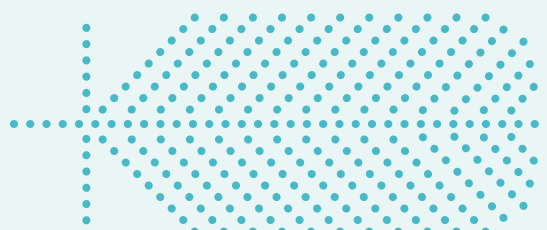
If you are assessed as paying the maximum Hotelling Contribution, you may also need to pay a Non-Clinical Care Contribution of up to \$105.30 per day, as assessed by Services Australia.

A lifetime limit of \$135,319 applies to Non-Clinical Care Contributions (plus Client Contributions under SAH) for those who receive aged care for an extended time.

The contributions and cap are indexed in March and September each year.

Services Australia notifies the resident/representative and the aged care home of the maximum daily fees payable. Fees are payable from day of admission. If the fees have not been calculated upon day of admission, they will default to a rate set by Kalyra until a determination has been made by Services Australia.

For those assessed for aged care prior to 12 September 2024, a means tested care fee applies.



3. Accommodation Costs:

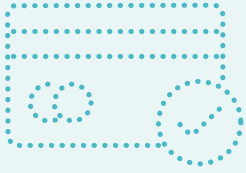
On entry to the aged care home, a resident will be required to pay an Accommodation Payment. The payment amount is assessed on an individual basis. The amount you can be asked to pay will be based on your income and assets, and will be one of the following:

- **No Accommodation Costs:** If your income and assets are below a certain amount, the Australian Government will pay your accommodation costs.
- **An Accommodation Contribution:** If you are required to pay part of the cost of your accommodation, the Australian Government will pay the rest. Services Australia will advise this amount.
- **An Accommodation Payment:** If you are required to pay for the full cost of your accommodation.

Services Australia will advise which applies to you based on your assessed income and assets. When establishing the amount you pay towards your accommodation, the Government will set the minimum amount of assets that must be retained so that, when you pay an upfront accommodation payment, you would not be left with an amount that is less than the minimum asset amount (currently \$63,000).

The accommodation prices for Kalyra are published on our website, the MyAgedCare website and in our brochures. Kalyra requires a 25% deposit on the day of admission. If this is not possible, a Deed of Guarantee against a property to secure the room may be required.





Accommodation Payments:

You can choose to pay for your cost of accommodation through:

Option 1:

A lump sum (known as a Refundable Accommodation Deposit or RAD): Payment of the total amount of the RAD at the time of entry. Periodic payments can be paid from the date of entry until the RAD is paid, not later than 6 months after the date of entry. A retention of 2% per year, up to 5 years, is deducted from the lump sum when the resident leaves the aged care home. A letter of probate is required to refund the RAD.

Option 2:

Periodic Payment (known as a Daily Accommodation Payment or DAP): Applies when you do not intend to pay the RAD as a lump sum. Interest is charged on the balance of any amount that is outstanding. The interest rate is set by Services Australia at the date of entry and is currently 7.61%, and is then indexed in March and September each year.

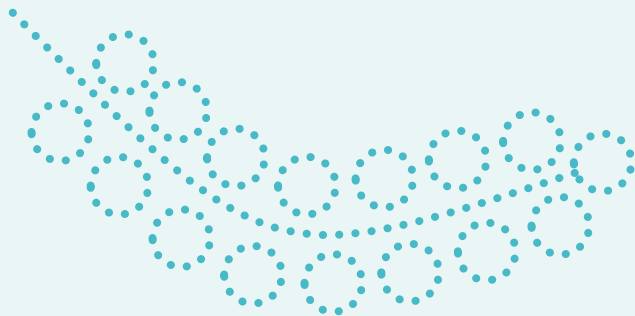
Option 3:

Combination of Lump Sum and Periodic Payment: You may pay an amount as a RAD and an amount as a DAP based on the agreed accommodation payment.

Option 4:

Deduction for RAD: If you pay a part RAD, we must, at your request, deduct DAPs from that amount. The amount of your DAP will increase if your RAD is reduced in accordance with the method of calculation.

A new resident will have up to 28 days from entering care to decide whether to pay the agreed accommodation price by a refundable deposit or daily payment or a combination of both. During the 28 day period, the resident will be required to pay a daily accommodation payment.





Accommodation Contributions:

For residents with asset over the \$63,000 and up to \$210,555.20 there will be an accommodation contribution payable. The amount of the accommodation contribution will be determined by the asset assessment undertaken by Centrelink. This daily contribution may be converted to a 'deposit' (known as a refundable accommodation contribution).

Option 1:

Refundable Accommodation Contribution (RAC): Payment of the total amount of the accommodation contribution as per the asset assessment. The RAC is payable at time of entry and a retention of 2% per year, up to 5 years, is deducted from the lump sum when the resident leaves the aged care home (on receipt of a letter of probate).

Option 2:

Daily Accommodation Contribution (DAC): Applies when you do not intend to pay the RAC as a lump sum. The interest rate is set by Services Australia at the date of entry and is currently 7.61%, and is then indexed in March and September each year.

Option 3:

Combination of RAC and DAC: You may pay an amount as a RAC and an amount as a DAC based on the accommodation contribution as per your asset assessment. The interest amount is calculated as a daily rate and paid via direct debit.

Option 4:

Deduction for RAC: If you pay a part RAC, we must, at your request, deduct DACs from that amount. The amount of your DAC will increase if your RAC is reduced in accordance with the method of calculation.

4. Kalyra Plus Higher Everyday Living Fee:

Our higher everyday living services program is called Kalyra Plus and offers residents expanded and higher quality services, in addition to the standard care and services we provide as a residential aged care provider. Kalyra Plus provides you with added benefits, enabling you to have additional entertainment and lifestyle choices to make your time with Kalyra more enjoyable.

Services could include Room Extras, Entertainment & Technology, Wellbeing & Social Activities, Personal Equipment & Services, and Dining & Drinks Extras.

Kalyra Plus fees being dependent on the services you choose from our Kalyra Plus brochure.



Receiving care at home

There are a range of services you can receive to assist you to stay at home. These services may be provided through private carers, Commonwealth Home Support Programs (CHSP), a Support at Home (SAH) Package or a combination.

The costs for private carers and CHSP services varies, so please speak with our staff for more information. To be eligible to receive CHSP and SAH you will need to have an ACAT assessment.

Your ability to contribute towards the cost of a Support at Home Package will be assessed by the government based on you and (if applicable) your partner's income and assets.

Full pensions pay the lowest contributions, part pensioners pay contributions based on an assessment of income and assets, and self-funded retirees pay the highest contributions.

You will need to provide asset and income information and will need to complete and lodge a SAH calculation of your cost of care form (Centrelink SA456 form).

It's important to note that failure to complete this form may result in you being charged a higher client contribution.

This record is valid for 120 days. If you have not entered care within 120 days, a review will be required.

A lifetime limit of \$135,319 applies to contributions for those who receive aged care for an extended time. This cap is indexed in March and September each year.

What do you need to do now?

We suggest you prepare for entering a Kalyra aged care home by completing and submitting the following:

- A recent My Aged Care Support Plan (ACAT assessment).
- A Kalyra application form.
- A recent Asset and Income Assessment form.
- A copy of Guardianship and/or Power of Attorney.

The application form can be downloaded from www.kalyra.org.au.

If you wish to be considered for one of our 3 residential aged care homes at Belair, McLaren Vale or Woodcroft, or have any further questions, please contact our Admissions Officer by email at admissions@kalyra.org.au or phone (08) 8408 4790.

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Call us today. We're here
to listen and support you.

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